

**OXSPRING PARISH COUNCIL**

**EXPLANATION OF SIGNIFICANT VARIANCES (OVER 10% and OVER £100)**

**Annual Return Statement of accounts**

|                                                                                                                                                | 2018/19 | 2019/20 | Variance | Var % |
|------------------------------------------------------------------------------------------------------------------------------------------------|---------|---------|----------|-------|
| Box 2: Precept                                                                                                                                 | 18630   | 18930   | 300      | 1.6   |
| Box 3: Other Receipts                                                                                                                          | 5703    | 6579    | 876      | 15.4  |
| Box 4: Staff Costs                                                                                                                             | 6664    | 6838    | 174      | 2.6   |
| Box 5: Loan interest/cap repayments                                                                                                            | 0       | 0       | 0        | 0.0   |
| Box 6: Other Payments                                                                                                                          | 12362   | 17486   | 5124     | 41.4  |
| Box 7: Balance c/f                                                                                                                             | 31271   | 32456   | 1185     | 3.8   |
| Box 9: F.Assets                                                                                                                                | 100851  | 100851  | 0        | 0.0   |
| Box 10: Total Borrowings                                                                                                                       | 0       | 0       | 0        | 0.0   |
| Project costs in 2019 were higher due to the Community allotment project, planters and hanging baskets and maintenance of play area equipment. |         |         |          |       |
| 2019 had £900 more VAT recovered on payments than in 2018.                                                                                     |         |         |          |       |

**Reserves & Earmarked funds breakdown for information purposes**

Box 7 (balances c/f) is represented by the following funds/reserves:

Explanation required if box 7 is twice that of box 2

|                 |                 |  |
|-----------------|-----------------|--|
| General Fund    | 14753.98        |  |
| Earmarked Funds | 17701.94        |  |
|                 | <u>32455.92</u> |  |

**Earmarked Funds**

| Title                   | Bal at Mar 20 | Description                                                                                                                                                                         |
|-------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Elections               | 3000          | An amount earmarked several years ago towards election expenses. Recent elections were uncontested, therefore funds not used. The balance will c/f to future elections.             |
| playarea repairs        | 4848          | Funds to maintain the village play equipment as it is 20 years old & items are needing more maintenance                                                                             |
| new play equipment      | 4750          | Funds to replace the village play equipment as it is 20 years old & items are needing more replacement                                                                              |
| General maintenance     | 4122          | Funds for general parish council land/property maintenance                                                                                                                          |
| Ttivators Volunteer Grp | 164           | Funds for the village volunteer group that work under the guidance of the Parish Council doing many gardening/tidying jobs in the village, to be used on equipment, maintenance etc |
| Community allotment     | 587           | Fund to create a Community Allotment                                                                                                                                                |
| Neighbourhood Plan      | 231           | Remains of Neighbourhood Plan grant to be used for ongoing work associated with the Neighbourhood Plan                                                                              |
| <b>Total</b>            | <b>17702</b>  |                                                                                                                                                                                     |