

**OXSPRING PARISH COUNCIL**

**EXPLANATION OF SIGNIFICANT VARIANCES (OVER 15% and OVER £200)**

Annual Return Statement of accounts

	2019/20		2020/21		Variance £	Variance %	Explanation Required?	Explanation
Box 2: Precept	18930	19530	600	3.2	No			
Box 3: Other Receipts	6579	7822	1243	18.9	Yes		2021 saw the introduction of income from Hanging basket sponsorship (£1569), and the donation of proceeds of a local charitable trust for use towards a sports pavilion (£2331), but less grants and other donations were received in the year (£2339 less). There were other insignificant differences on regular receipts.	
Box 4: Staff Costs	6838	7025	187	2.7	No			
Box 5: Loan interest/cap repayments	0	0	0	0.0	No			
Box 6: Other Payments	17486	15448	-2038	-11.7	No			
Box 9: F Assets	100851	100851	0	0.0	No			
Box 10: Total Borrowings	0	0	0	0.0	No			

**Reserves & Earmarked funds breakdown for information purposes**

Box 7 (balances c/f) is represented by the following funds/reserves:

General Fund	19676.78
Earmarked Funds	17657.89
	<u>37334.67</u>

Explanation required if box 7 is twice that of box 2  
Explanation therefore not required for 2020/21

**Detailed breakdown of Funds**

Title	Bal at Mar 21	Description
General Fund	19676.78	General funds not allocated to earmarked projects. Normally re-allocated at start of financial year.
Elections	3000.00	An amount earmarked towards election expenses. Recent elections were uncontested, therefore funds not used. The balance will c/f to future elections.
playarea repairs	4354.07	Funds to maintain the village play equipment as it is 20 years old & items are needing more maintenance
new play equipment	4750.00	Funds to replace the village play equipment as it is 20 years old & items are needing more replacement
General maintenance	1190.06	Funds for general parish council land/property maintenance
Titivators Volunteer Grp	719.39	Funds for the village volunteer group that work under the guidance of the Parish Council doing many gardening/rdying jobs in the village. to be used on equipment.
Playingfield Improvements	682.36	Funds to maintain and improve the village playingfield
Sports Pavilion	2331.46	New fund to go to a new Sports Pavilion project
Community allotment	399.30	Fund to create a Community Allotment
Neighbourhood Plan	231.25	Remains of Neighbourhood Plan grant to be used for ongoing work associated with the Neighbourhood Plan
<b>Total</b>	<b>37334.67</b>	